

Reference: MC20-047917

Senator Pauline	e Hanson
Senator for Qu	eensland
GPO Box 228	
Brisbane QLD	4000
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Dear Senator	

08 APR 2020

Thank you for your letter dated 25 March 2020 about suspending all foreign investment applications in Australia.

The Australian Government continues to welcome foreign investment, even in uncertain times. It will continue to play an important role in securing Australian jobs, promoting growth and supporting our economic recovery, as we tackle the impacts of COVID-19.

As of 29 March 2020, the Government introduced temporary measures to ensure that all proposed foreign investments into Australia subject to the *Foreign Acquisitions and Takeovers Act 1975* will require approval, regardless of value or the nature of the investor. This will help to safeguard the national interest as COVID-19 puts intense pressure on the Australian economy and businesses.

At the same time, we are taking broader action to keep Australians in jobs and businesses in business. This includes the \$130 billion JobKeeper payment, a historic wage subsidy for around six million workers. This unprecedented measure will give Australian businesses and workers a lifeline to get through this crisis and bounce back on the other side.

I have copied this letter to the Treasurer, the Hon Josh Frydenberg MP.

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The Hon. Scott Morrison, MP Prime Minister of Australia Parliament House Canberra ACT 2600

CC: The Hon. Josh Frydenberg

25 March, 2020

Dear Prime Minister

I recognise you are under immense pressure at this moment, however, I must bring to your attention the urgent need to suspend all foreign investment applications in Australia.

Given unemployment numbers are surging, our stock market has been knee-capped, housing prices are set to fall, and our dollar is weakened, I will not allow foreign nations to fight over the carcass of Australia's misfortune.

Since being re-elected to the Parliament, I have raised on numerous occasions the unforgivable volume of FIRB approvals. Their tick and flick practices cannot continue, especially during a recession or worse still, depression in this country.

Australian's will not forgive you if your Government refuses to act on safeguarding this nation from international vultures.

I trust you will give urgent consideration to my request and the vocal sentiment on offer by the Australian public.

Kind regards

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Pauline Hanson
One Nation Senator for Queensland

