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Bob Brown

Australian Greens Senator for Tasmania

The Hon Julia Gillard MP Prime Minister Parliament House CANBERRA ACT 2600

OFFICE OF THE PRIME MINISTER
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Dear Prime Minister

## **Policy Costings**

In accordance with the agreement between the Australian Greens and the Australian Labor Party I submit the following policies for costing by the Departments of Treasury and Finance & Deregulation:

- 1. Oil Condensate exemptions
  The removal of the concessional tax treatment on condensate.
- 2. Diesel fuel rebate
  The removal of the diesel fuel rebate applied under the Fuel Tax Credits program to the mining industry.
- 3. Accelerated asset depreciation
  The removal of tax concessions from accelerated asset depreciation on aircraft, the oil and
  gas industry and vehicles excepting those used for agricultural purposes and any such
  concessions in the mining industry, including in relation to effective life caps and the
  exploration and prospecting deduction.

Please contact my office should you, or the Departments, require any further information or clarification on these costings in order to undertake this work.

We look forward to response on these matters.

Yours sincerely,

**Bob Brown** 

Leader of the Australian Greens