DEPARTMENT OF THE PRIME MINISTER AND CABINET

PM&C Secretary Dr de Brouwer Ms Cross Dr Schreier Mr Yeaman

PMO Ms Haylen Ms Roberts

File

AUSTRALIAN GREENS' POLICY COSTING - FAIRER SUPERANNUATION TAX CONCESSIONS

Recommendations - that you:

To: Prime Minister (for decision by 17 February 2012)

1. sign the attached letter to Senator Brown (<u>Attachment A</u>) advising that his costing request regarding changes to superannuation arrangements has been forwarded to the Treasurer, the Hon Wayne Swan MP.

Julia Gillard

Date: 16/2/1)

Signed / Not Signed

Purpose: To respond to a letter from Senator Brown that requests costing of changes to taxation arrangements relating to superannuation contributions.

Key Points:

- 1. Senator Brown wrote to you on 7 February 2012 (Attachment B) requesting a policy costing for changes to taxation arrangements for superannuation contributions.
- 2. This request is in accordance with the arrangement made between the Australian Greens and the Australian Labor Party.
- 3. We recommend that you sign the letter at <u>Attachment A</u> which acknowledges Senator Brown's request and informs him that his proposal has been forwarded to the Treasurer as the minister responsible for costing this proposal.

David Hazlehurst First Assistant Secretary

Economic Division
44 February 2012

Policy Officer: Dean Thompson

Phone no: 6271 6212

ATTACHMENTS

ATTACHMENT A:

Draft letter to Senator Brown

ATTACHMENT B:

Incoming correspondence

Australian Senate	/7883 Austr	ECTFP Bob Brown ralian Greens Senator for Tasmania
07 February 2012	RECEIVED	OFFICE OF THE PRIME MINISTER RECEIVED IN CANBERRA
The Hon Julia Gillard MP Prime Minister Parliament House	08 FEB 2012 MCU	Referred to:
Canberra ACT 2600	// · · · · ·	***************************************

In accordance with the agreement between the Australian Greens and the Australian Labor Party I submit the following policy for costing by the Departments of Treasury and Finance & Deregulation:

Fairer superannuation tax concessions

Dear Prime Minister

The replacement of the 15 per cent tax rate on superannuation contributions with their being taxed at the individual's marginal rate minus 15 percentage points.

Please contact my office should you, or the Departments, require any further information or clarification on these costings in order to undertake this work.

We look forward to a response on these matters.

Yours sincerely,

Senator Bob Brown

Leader of the Australian Greens